

Chp 16.3 Spending & the Budget

Name _____

1. Most of our spending goes to OASDI. What is OASDI?
2. What is an entitlement?
3. Define "interest on the national debt"
4. Define controllable spending & give some examples:
5. Define uncontrollable spending & give some examples:
6. The annual budget is a joint process between which agencies of the Federal Government?
7. What is the function of the Office of Management & Budget (OMB)?
8. What is the function of the Congressional Budget Office (CBO)?
9. What is the function of the House & Senate Appropriations Committees?
10. Define fiscal year & what is the government's fiscal year?
11. How many bills make up the annual budget?
12. What is a continuing resolution & why is it used?